

FORM NO. 10B

[See rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

I have examined the balance sheet of YUVA YOUTHS UNION FOR VOLUNTARY ACTION [name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at 31-Mar-2023 and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

I have obtained all the information and explanations to the best of my knowledge and belief which are necessary for the purposes of the audit.

In my opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure:

In my opinion and to the best of my information and according to explanations given to me, the particulars given in the Annexure are true and correct subject to following observations or qualifications-

(a)

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution as on 31-Mar-2023; and
- (ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on 31-Mar-2023.

Subject to the following observations/qualifications-

(a)

The prescribed particulars are annexed hereto.

HAZARIBAGH

31-Oct-2023

ARCHANA KHANDELWAL

ARCA303109

IN FRONT OF MUNKA BAGICHA KANI BAZAR HAZARIBAGH - 825301

157.35.78.65

**YOUTHS UNION FOR VOLUNTARY ACTION (YUVA)
HURHURU WEST, SADAR, HAZARIBAGH - 825301**

BALANCE SHEET AS ON 31.03.2023

LIABILITIES		AMOUNT	ASSETS	AMOUNT
<u>GENERAL FUND</u>			<u>FIXED ASSETS</u>	
Opening Balance	2589828.50		(As per Schedule "A" annexed)	8875549.00
Add : Excess of Income over Expenditure	11894122.64	14483951.14	<u>CURRENT ASSETS</u>	
<u>LOANS</u>			Cash	42608.05
<u>Edison Public School</u>			<u>Bank Balance</u>	
Loan from Secretary		117003.00	Bank of India, Korra (A/c No. 1999)	1953.39
			(A/c No. 1998)	0.00
			(A/c No. 419)	1296.04
<u>CURRENT LIABILITIES</u>			Bank of India, Hurhuru (A/c No. 5426)	1867.11
<u>GiveUSA - Booster Vaccination</u>			(A/c No. 0134)	8386.63
Outstanding Expenses	554660.00		(A/c No. 6672)	3643.34
TDS Payable	3500.00		Indian Bank	
PF Payable	20488.00		(A/c No. 830442570)	179661.25
			(A/c No. 830446620)	5629666.95
<u>PLAN INDIA - Let Girls be born</u>			Punjab National Bank (A/c No. 0877050001328)	654.50
Outstanding Expenses	430.00		SBI, Hazaribag (A/c No. 40102681995)	6113.88
<u>SIGHTSAVERS - HAZARIBAG</u>				
ESIC Payable : O.B.	6636.00		<u>LOANS & ADVANCES</u>	
<u>EDISON PUBLIC SCHOOL</u>			<u>GiveUSA - Booster Vaccination</u>	
ESIC payable : O.B.	15509.00		Advance for Dry Food Packets	2496000.00
Salary payable	2053328.00		<u>Give Foundation Old</u>	
PF payable	16824.00		Tax Collected at Source : O.B.	3945.00
TDS Payable	4000.00		<u>EDISON PUBLIC SCHOOL</u>	
Outstanding Expenses	36000.00		Advance to Consultant	39921.00
<u>Jharkhand Tribal Development</u>			<u>Jharkhand Tribal Development</u>	
ESIC Payable : O.B.	26724.00		Tax deducted at source : O.B.	94950.00
Outstanding Expenses : O.B.	43320.00		<u>SHCIL</u>	
<u>SCHIL</u>			Advance to Consultant	1812.00
Outstanding Expenses : O.B.	11784.00		<u>SIGHTSAVERS - HAZARIBAGH</u>	
ESIC Payable : O.B.	1812.00		Advance to Consultant	9480.00
<u>SIGHTSAVERS - HAZARIBAGH</u>			<u>GENERAL</u>	
ESIC Payable : O.B.	2844.00		Tax deducted at source : O.B.	1305.00
		17398813.14		17398813.14

PLACE : HAZARIBAG

DATE : 31.10.2023

CHARTERED ACCOUNTANT
Archana
ARCHANA KHANDELWAL
 MEM. NO.: 303109
 HAZARIBAG

**YOUTHS UNION FOR VOLUNTARY ACTION (YUVA)
HURHURU WEST, SADAR, HAZARIBAGH - 825301**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2023

<u>EXPENDITURE</u>	<u>AMOUNT</u>	<u>INCOME</u>	<u>AMOUNT</u>
<u>GiveUSA - Booster Vaccination</u>		<u>GiveUSA - Booster Vaccination</u>	
To Program Expenses	1618563.00	By Grant in Aid	9134496.00
To Administrative Expenses	5634.00		
<u>GiveUK - Booster Vaccination</u>		<u>GiveUK - Booster Vaccination</u>	
To Program Expenses	1737840.00	By Grant in Aid	1769878.70
To Administrative Expenses	116.00	By Interest from Bank	2424.00
<u>Give Foundation Old</u>		<u>Give Foundation Old</u>	
To Program Expenses	4639642.00	By Grant in Aid	9547098.00
To Administrative Expenses	38764.00	By Interest from Bank	5701.94
To Depreciation	44333.00	<u>DASRA</u>	
<u>DASRA</u>		By Interest from Bank	2944.06
To Program Expenses	483070.00	<u>Give India</u>	
To Administrative Expenses	657.30	By Grant in Aid	188776.00
To Depreciation	29142.00	By Interest from Bank	55.00
<u>PAUL HAMLYN FOUNDATION, U.K.</u>		<u>Edison Public School</u>	
To Depreciation	17487.00	By Fees received from Students	4324490.00
<u>PLAN INDIA - OLD</u>		By Interest from Bank	68.00
To Depreciation	16055.00	By Interest on Investment	748.00
<u>SIGHTSAVERS - RANCHI</u>		<u>Jharkhand Tribal Development</u>	
To Depreciation	9800.00	By Grant in Aid	234500.00
<u>SIGHTSAVERS - HAZARIBAGH</u>		<u>SHCIL</u>	
To Depreciation	9800.00	By Grant in Aid	1400000.00
<u>Give India</u>		By Interest from Bank	2187.00
To Administrative Expenses	16307.15	<u>GENERAL</u>	
<u>Edison Public School</u>		By Membership Fees	8400.00
To Revenue Expenses	4395431.61	By Interest from Bank	570.00
To Depreciation	172402.00		
<u>Jharkhand Tribal Development</u>			
To Depreciation	1136.00		
<u>SHCIL</u>			
To Program Cost	1337455.00		
To Other Cost	14778.00		
To Depreciation	99650.00		
<u>TATA EDUCATION TRUST</u>			
To Depreciation	31691.00		
<u>GENERAL</u>			
To Other Expenses	500.00		
To Depreciation	7960.00		
To Excess of Income over Expenditure	11894122.64		
	26622336.70		26622336.70

PLACE : HAZARIBAG

DATE : 31.10.2023

CHARTERED ACCOUNTANT

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YOUTHS UNION FOR VOLUNTARY ACTION (YUVA)

HURHURU WEST, SADAR, HAZARIBAGH - 825301

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31.03.2023

RECEIPT	AMOUNT	PAYMENT	AMOUNT
<u>To Opening Balance</u>		<u>GiveUSA - Booster Vaccination</u>	
Cash in Hand	151502.05	<u>By Program Expenses</u>	
Cash at Bank	637073.45	Dry Food Packets	1041915.00
		Honorarium to Field Animator	454148.00
<u>GiveUSA - Booster Vaccination</u>		Honorarium to Field Supervisors	87500.00
To Grant in Aid	9134496.00	Honorarium to Field Coordinator	35000.00
To Outstanding Expenses	554660.00	<u>By Administrative Expenses</u>	
To TDS Payable	3500.00	Other cost	2000.00
To PF Payable	20488.00	Bank Charge	3634.00
		<u>By Other</u>	
<u>GiveUK - Booster Vaccination</u>		Advance for Dry Food Packets	2496000.00
To Grant in Aid	1769878.70		
To Interest from Bank	2424.00	<u>GiveUK - Booster Vaccination</u>	
		<u>By Program Expenses</u>	
<u>Give Foundation Old</u>		Dry Food Packets	1737840.00
To Grant in Aid	9547098.00	<u>By Administrative Expenses</u>	
To Interest from Bank	5701.94	Bank Charge	116.00
<u>DASRA</u>		<u>Give Foundation Old</u>	
To Interest from Bank	2944.06	<u>By Program Expenses</u>	
		Dry Ration Support	4090786.00
<u>Give India</u>		Honorarium to Block Community Mobilizers	458856.00
To Grant in Aid	188776.00	Honorarium to Health Supervisors	55000.00
To Interest from Bank	55.00	Honorarium to Project Coordinator	35000.00
		<u>By Administrative Expenses</u>	
<u>Edison Public School</u>		Other cost	28000.00
To Fees received from Students	4324490.00	Bank Charge	10764.00
To Interest from Bank	68.00	<u>By Other</u>	
To Sale of Investment	108721.00	Outstanding Expenses paid	4621385.00
To Interest on Investment	748.00	TDS Payable paid	96000.00
To Loan from Secretary	117003.00	PF payable paid	67054.00
To Salary Payable	2053328.00		
To PF Payable	16824.00	<u>DASRA</u>	
To TDS Payable	4000.00	<u>By Program Expenses</u>	
To Advance to Consultant	63501.00	Dry Ration Support	423070.00
To Audit Fee Payable	36000.00	Community Mobilizer	60000.00
		<u>By Administrative Expenses</u>	
<u>Jharkhand Tribal Development</u>		Bank Charge	657.30
To Grant in Aid	234500.00	<u>By Other</u>	
To Management Fees	81000.00	Outstanding Expenses paid	60979.00
<u>SHCIL</u>		<u>Give India</u>	
To Grant in Aid	1400000.00	<u>By Administrative Expenses</u>	
To Interest from Bank	2187.00	Bank Charge	9.15
		Travelling Expenses	3000.00
<u>General</u>		Purchase of Stationery	13298.00
To Membership Fees	8400.00		
To Interest from Bank	570.00	<u>Edison Public School</u>	
		<u>Revenue Expenses</u>	
		By Repairs	25447.00
		By Rent	37200.00
		By Office & Administrative Expenses	26746.00
		By Bank Charges	4726.61
		By Contribution to PF/ ESIC	218387.00
		By Salary to School Staff	3433666.00
		By Miscellaneous Expenses	30800.00
BALANCE C/D	30469937.20	BALANCE C/D	19658984.06

CHARTERED ACCOUNTANT

Archana

ARCHANA KHANDELWAL

MEM. NO.: -303109

HAZARIBAG

BALANCE B/D	30469937.20	BALANCE B/D	19658984.06
		By Registration Expenses	57250.00
		By Electricity Expenses	17500.00
		By Audit Fees	20000.00
		By Interest on Bank Loan	280.00
		By Website Development Expenses	450000.00
		By Printing & Stationery	73429.00
		<u>Others</u>	
		By Advance to Accountant	39921.00
		By PF Payable Paid	46015.00
		By TDS Payable Paid	23580.00
		By Purchase of Fixed Assets	172396.00
		By Building under Construction	431790.00
		By Loan from Bank Repaid	94488.00
		By Outstanding Expenses Paid	66850.00
		By Salary Payable Paid	2019370.00
		<u>SHCIL</u>	
		<u>Program Cost</u>	
		<u>Strengthening of Children Club</u>	
		By Support of uniform with shoes	342000.00
		By Honorarium to Animator	24000.00
		<u>Empowerment of Women</u>	
		By Consumables items for beautician	15821.00
		By Chair for Beautician	49500.00
		By Honorarium to Animator	20000.00
		<u>most</u>	
		<u>vulnerable families</u>	
		By Education Materials for Children	178884.00
		By Used cement bags for Rope Making	106250.00
		By Goatry Support	553000.00
		By Honorarium to Program Coordinator	97500.00
		<u>Other Cost</u>	
		By Office Rent	3000.00
		By Bank Charges	329.00
		By Other Cost	11449.00
		<u>General</u>	
		<u>Administrative Expenses</u>	
		By Other Expenses	500.00
		<u>Others</u>	
		By Audit Fees Payable	20000.00
		<u>By Closing Balance</u>	
		Cash in Hand	42608.05
		Cash at Bank	5833243.09
	30469937.20		30469937.20

PLACE : HAZARIBAG

DATE : 31.10.2023

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YOUTHS UNION FOR VOLUNTARY ACTION (YUVA)

HURHURU WEST, SADAR, HAZARIBAGH - 825301

SCHEDULE "A"

DETAILS OF FIXED ASSETS

SL. NO	PARTICULARS	RATE OF DEPREC - IATION (%)	W.D.V. AS ON 1/4/2022	ADDITIONS DURING THE YEAR	TOTAL	DEPRE - CIATION	W.D.V. AS ON 31/3/2023
<u>GIVE FOUNDATION, INC.</u>							
1	Computer	40	104208.00	0.00	104208.00	41683.00	62525.00
2	Invertor (Battery)	15	17667.00	0.00	17667.00	2650.00	15017.00
<u>DASRA</u>							
1	Computer	40	72856.00	0.00	72856.00	29142.00	43714.00
<u>PAUL HAMLYN FOUNDATION, U.K.</u>							
1	Furniture	10	63476.00	0.00	63476.00	6348.00	57128.00
2	Laptop	40	27848.00	0.00	27848.00	11139.00	16709.00
<u>PLAN INDIA - OLD</u>							
1	Desktop with UPS	*	27650.00	0.00	27650.00	11060.00	16590.00
2	Furniture	*	22943.00	0.00	22943.00	2294.00	20649.00
3	Digital Camera	*	6752.00	0.00	6752.00	2701.00	4051.00
<u>SIGHTSAVERS - RANCHI NEW</u>							
1	Laptop/Desktop including Pri	*	24500.00	0.00	24500.00	9800.00	14700.00
<u>SIGHTSAVERS - HAZARIBAGH NEW</u>							
1	Laptop/Desktop including Pri	*	24500.00	0.00	24500.00	9800.00	14700.00
<u>EDISON PUBLIC SCHOOL</u>							
1	Land	*	636100.00	0.00	636100.00	0.00	636100.00
2	Building under Construction	*	5951007.00	431790.00	6382797.00	0.00	6382797.00
3	Furniture & Fixture	10	118412.00	0.00	118412.00	11841.00	106571.00
4	Play Equipments	15	67963.00	0.00	67963.00	10194.00	57769.00
5	Fan	15	1025.00	0.00	1025.00	154.00	871.00
6	Vehicle	15	8534.00	0.00	8534.00	1280.00	7254.00
7	Teaching Equipments	15	489.00	0.00	489.00	73.00	416.00
8	Computer & Printer	60	16298.00	0.00	16298.00	6519.00	9779.00
9	Mobile	15	192.00	0.00	192.00	29.00	163.00
10	Musical Instrument	15	1790.00	0.00	1790.00	269.00	1521.00
11	Invertor & Battery	15	47912.00	0.00	47912.00	7187.00	40725.00
12	Generator	15	22441.00	0.00	22441.00	3366.00	19075.00
13	Fire Extinguisher	15	281950.00	0.00	281950.00	42293.00	239657.00
14	Lab Equipment	40	136795.00	172396.00	309191.00	89197.00	219994.00
<u>Jharkhand Tribal Development</u>							
1	Play Equipments	15	609.00	0.00	609.00	91.00	518.00
2	Computer	60	249.00	0.00	249.00	100.00	149.00
3	Furniture	10	4743.00	0.00	4743.00	474.00	4269.00
4	Laptop	60	334.00	0.00	334.00	134.00	200.00
5	Printer	15	2244.00	0.00	2244.00	337.00	1907.00
<u>TATA EDUCATION TRUST</u>							
1	Motor Cycle	*	185796.00	0.00	185796.00	27869.00	157927.00
2	Laptop	*	6485.00	0.00	6485.00	2594.00	3891.00
3	Furniture	*	12281.00	0.00	12281.00	1228.00	11053.00
BALANCE C/D			7896049.00	604186.00	8500235.00	331846.00	8168389.00

CHARTERED ACCOUNTANT

Archana
ARCHANA KHANDELWAL
 MEM. NO.:-303109
 HAZARIBAG

BALANCE B/D			7896049.00	604186.00	8500235.00	331846.00	8168389.00
SHCIL							
1	Computer	40	15668.00	0.00	15668.00	6267.00	9401.00
2	Electric Connect. & Inverter	15	10516.00	0.00	10516.00	1577.00	8939.00
3	Motorcycle	15	26797.00	0.00	26797.00	4020.00	22777.00
4	Sewing Machine	15	44459.00	0.00	44459.00	6669.00	37790.00
5	Table & Chair	10	35344.00	49500.00	84844.00	6009.00	78835.00
6	Vehicle	15	463678.00	0.00	463678.00	69552.00	394126.00
7	Camera	15	26284.00	0.00	26284.00	3943.00	22341.00
8	Chair, Hair Cutting Stool, Mirror	10	16129.00	0.00	16129.00	1613.00	14516.00
GENERAL							
1	Land	*	64000.00	0.00	64000.00	0.00	64000.00
2	Gas Cylinder - Donation in Kir	15	2034.00	0.00	2034.00	305.00	1729.00
3	Computer	60	242.00	0.00	242.00	97.00	145.00
4	Furniture	10	13476.00	0.00	13476.00	1348.00	12128.00
5	LCD Projector	15	4694.00	0.00	4694.00	704.00	3990.00
6	Generator	15	3556.00	0.00	3556.00	533.00	3023.00
7	Lodging Materials	10	6467.00	0.00	6467.00	647.00	5820.00
8	Stabilizer	15	2241.00	0.00	2241.00	336.00	1905.00
9	Invertor with Battery	15	12332.00	0.00	12332.00	1850.00	10482.00
10	Camera	15	5879.00	0.00	5879.00	882.00	4997.00
11	Furniture	10	9409.00	0.00	9409.00	941.00	8468.00
12	Computer	60	8.00	0.00	8.00	8.00	0.00
13	Camera	15	2057.00	0.00	2057.00	309.00	1748.00
			8661319.00	653686.00	9315005.00	439456.00	8875549.00

PLACE : HAZARIBAG

DATE : 31.10.2023

CHARTERED ACCOUNTANT
Archana
 ARCHANA KHANDELWAL
 MEM. NO.:-303109
 HAZARIBAG

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

(for the financial statements for the year ended 31st March 2023)

1. Overview of YUVA's Operations: -

YUVA (Youths Union For Voluntary Action), a professionally managed development Organization, strikes out strategic alliances with a vision to accomplishing sustainable development goals by tapping youth energy, innovation and creativity. It wishes to utilize optimally the potential of youth for the development of an open access society. YUVA joined hands with stakeholders to prevent our youth from giving into violence and terrorism by providing them better options through strengthening and empowering them. It aims to break the generational chain of poverty, extreme hunger in order to ensure that the socially excluded lead a life of respect, dignity and opportunity through affirmative action.

YUVA works for the accomplishments of the following objectives; -

- To work for the optimum utilization of the available human, natural and Institutional resources for uplifting deprived communities ensuring Gender Equity and Justice.
- « To empower the socially excluded groups especially women and tribal Communities, physically and mentally challenged sections of the society in rural and urban areas to strengthen their socio economic, educational, health and livelihood options.
- To promote/Organize/Maintain/school/college/dispensaries/hospitals /vocational training Institutes/ Training Centers for promotion of modern techniques, sharing of knowledge and experience, improved health status through multi-stakeholders partnership with special focus of deprived communities.
- To undertake research studies for improved developmental initiatives and provide support services to grass roots level voluntary organizations aimed at promoting similar objectives.
- To Promote & use “YUVA SHAKTI” (Energy of Youths) in the development process for “SARVAJANA HITAYA, SARVAJANA SUKHAYA” and Nationalism to uplift Indian Heritage and Culture.
- To Improve Food and Nutritional Security of the socially excluded groups and marginalized communities through promotion of suitable livelihood avenues.



2. Significant Accounting Policies:

2.1. *Basis of Accounting:* - The Accounting Standards issued by The Institute of Chartered Accountants of India are applicable to Non-Profit Entities only if any part of the activities of the Non Profit is considered to be commercial, industrial or business in nature. The society is not carrying any activity in the nature of Commercial, Industrial or Business. Therefore, the accounting standards are not mandatory and have been followed to the extent practicable or relevant. The financial statements have been prepared under the Historical Cost Convention and on Accrual Basis except stated otherwise. The Accounting Policies have been constantly applied by the Society.

2.2. *Revenue and Expenditure Recognition:* - All Grants are accounted on Receipt and Expenditure and Liabilities are recognized on Accrual Basis. In the case of Program Undertaken with the support of Govt. and other agencies, though the funds received are in the nature of program facilitation under an MOU, the same is reported as Grant in view of the restrictions of the expenditure and its nature as reimbursement of expenditure.

The Society accepts grants from Donor Agencies towards implementation of various programs for carrying out specific purpose of rural development which includes in the improvement of the lives of the rural poor. These grants also with the interest earned (if any) are to be spent in accordance with the directions of the donor agency and the society cannot utilize these grants according to its own free will. Unspent Balances if any, are to be transferred back to the donor agency or to be dealt with in accordance with the instructions of the donor agency.

2.3 *Format of Accounts:* - The Income and Expenditure has been classified based on the cost of activities carried out by the organization while head wise income and expenditure account is provided. The activity based costs are Identified and each expense is classified and recorded in the books based on a documentation process by the Management.

2.4 Employee Benefits:

The Society provides the benefit of Provident Fund to the employees. Staffs are enrolled with the E.P.F.O, Govt. of India.



3. NOTES ON ACCOUNTS :

3.1 The financial statements are prepared under the mercantile system of accounting.

3.2 All expenditure and income to the extent considered payable and receivable accounted for on accrual basis.

3.3 Fixed Assets are stated at written down value (W.D.V.)

3.4 Depreciation on Fixed Assets is provided at the rates and in the manner prescribed in the Income Tax Rules, 1962.

3.5 Cash in hand has been certified by the Management.

4. Income Tax: The Society is registered with the Income Tax Authorities under section 12A(a) of the Income Tax Act, 1961, and hence the income of the Society is exempt under section 11 of the Act, subject to compliance and relevant provisions of section 11 read with sections 12 and 13 of the Act. The Permanent Account No. (PAN) of the Society is AAAAY1652K.

5. Disclosure as per u/s 13(3) of the Income Tax Act.

Remuneration to staff members of Governing board has been reasonably paid for rendering of services

1. Mr. Rakesh Narayan (Secretary)
2. Mr. Biswajit Chakraborty (Treasurer)

